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FOR IMMEDIATE RELEASE

NEWARK MAYOR CORY A. BOOKER SALUTES INNOVATION FUELS IN STATE OF THE CITY ADDRESS

Acclaims Renewable Fuels Co for Adding Green Jobs to the City

New York, February 13 -- Innovation Fuels, the renewable energy company with shovel-ready projects in New Jersey, New York and Wisconsin that manufactures, markets, and distributes second-generation biodiesel to customers around the world, was lauded for its clean fuel initiatives and green job growth during Newark Mayor Cory A. Booker's 2009 State of the City address earlier this week.

In the address, Mayor Booker remarked, "Newark is quickly moving onto the cutting edge of the green movement...with Innovation Fuels, a biodiesel fuel production facility in Newark and other green businesses coming, Newark is saving money, saving energy, saving our environment all while creating jobs and wealth in our City."

Innovation Fuels, currently operating a biorefinery with 950,000 barrel per year capacity in Newark, NJ, and with two test plots of pennycress growing elsewhere in the state of New Jersey; in addition to test areas throughout the States of New York and Wisconsin, intends to expand its renewable energy initiative exponentially over the next 2-3 years. Innovation Fuels is the first company that will be producing biodiesel in New Jersey, made from feedstocks grown in New Jersey, and sold to customers in New Jersey. This activity is designed to both decrease the state's dependence on foreign oil and shrink its carbon footprint, while increasing revenue, jobs, and economic growth. Innovation Fuels is committed to growing a truly sustainable, renewable energy and biofuel industry in the Northeast region, and will continue to execute an aggressive and integrated strategy from agronomy to biofuel production and distribution to accomplish this goal.

“We are very pleased to be working with the City of Newark and Mayor Booker to provide local New Jersey and New York customers with significant quantities of biodiesel product utilizing the Passaic River waterway and other methods of transportation,” said Innovation Fuels CEO John Fox. “In addition to providing sustainable energy to the Northeast, we are also excited about having created green jobs in Newark and plan to add more green jobs as we continue our growth and expansion in the Northeast, at the Port of Milwaukee and throughout the United States.”

About Innovation Fuels

Innovation Fuels is a leading biodiesel company with a global reach and mission to replace diesel fuel with sustainably produced biodiesel. Innovation Fuels takes a proactive and solution-oriented approach to its business with a focus on fiduciary responsibility, social and environmental stewardship, and community safety.

Innovation Fuels currently operates integrated biorefineries within the United States at strategic port locations including New York Harbor and Port of Milwaukee that provide for the supply to regional customers and a network of international partners. Innovation Fuels is also dedicated toward creating green jobs including more than thirty (30) local green jobs at its New York Harbor biorefinery in Newark, NJ.

Biodiesel is produced by chemically reacting alcohol with vegetable oils, fats, or greases. Using innovative, proprietary production technology, Innovation Fuels biodiesel is the highest quality at the lowest cost to its customers. The company’s is also working toward the development of next generation feedstocks including jatropha, pennycress, and algae - all crops that don’t divert resources away from feeding people.

For further information about Innovation Fuels or to arrange an interview with CEO John Fox please call (212) 843-8073 or email amazur@rubensteinpr.com.

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