



RUBENSTEIN PUBLIC RELATIO



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BIODIESEL PRODUCER INNOVATION FUELS BEGINS BARGE SHIPMENTS

New York-based biodiesel producer Innovation Fuels announced this morning it has begun regular barge shipments of the fuel to customers in New York City.

Innovation Fuels operates a 40-million gal/yr biodiesel plant in Newark, N.J., that uses mainly animal fats and used vegetable oils as its feedstocks.

"I am very pleased to announce we have already begun actively providing ongoing service to customers shipping via New York Harbor in a variety of increments," said Innovation Fuels Chief Marketing Officer Bob Lindenbaum. "Our customers have been very receptive toward our providing our premium biodiesel product to them on a regular basis," he said.

The biodiesel barge shipments are being sent in 5,000-, 10,000- and 15,000-bbl increments, the company noted. It is teaming up with Marine Environmental Transportation LLC and Captain Fil Balico to provide barge services throughout New York City and the surrounding metropolitan area.

"Establishing regular service of our BQ-9000 accredited product to our customers in New York City and throughout the Northeast is a very important step for our company as we continue to shift our business toward providing large domestic barge shipments to customers in the U.S.," said Innovation Fuels CEO John Fox. "This has already proven to be an effective compliment to our thriving trucking business," he added.

Meanwhile, Innovation Fuels plans to expand its biodiesel business to the Port of Milwaukee. In January, the company closed on the purchase of a 310,000-bbl terminal at the Port, which will be the site of the biodiesel plant Innovation Fuels acquired when it purchased North American Biodiesel in March 2008.

Innovation Fuels' Fox told OPIS the company is currently focused on its Milwaukee terminal, but it plans to build the biodiesel facility when the overall market improves. He noted the plant is permitted for up to 50-million gal/yr of biodiesel.

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